



PM UPDATE: A TRIBUTE TO CHARLIE MUNGER - A CENTURY OF WISDOM, LAUGHTER, AND INVESTMENT MASTERY

Jason Del Vicario, CFA®

Charlie Munger passed away in November 2023, just weeks before his 100th birthday. This remarkable man had a profound impact on the investment world, particularly on Warren Buffett with whom he shared a 65 year friendship and business relationship. Since the 1960s they ran Berkshire Hathaway compiling one of the strongest return track records of our time.

For those of you who follow me on [LinkedIn](#), you'll hear me quote Charlie (and sometimes Warren) often. I first learned of Charlie by studying Warren Buffett and Berkshire Hathaway. At the time, I didn't really pay much attention to Charlie because it was Warren who was the face and being interviewed on mass media and featured in books. It wasn't until I attended the 2018 Berkshire Hathaway AGM that I became a massive fan of Charlie's. During the 4-6 hours of the AGM Warren spoke 98% of the time and Charlie 2%. However, Charlie's 2% was packed with wisdom and hilarity. Charlie easily received 80% of the laughs. So, I started researching Charlie and while the content is trickier to find, it's there. Both he and Warren have been very generous over the years imparting much of their philosophies and processes to knowledge seeking eyes and ears.

Charlie had the amazing ability to say as much as was required given the situation and NO MORE. His most common comment at Berkshire AGMs when asked if he had anything to add was 'I have nothing to add' and he'd take another bite of See's Candy or sip of Cherry Cola. Charlie was incredibly knowledgeable on a number of subjects: mathematics, philosophy, physics, biology, law, architecture and of course finance.

Below I have attached some materials that I believe you will enjoy; highly recommended for summer reading! During one of his last interviews he was asked what he'd like put on his tombstone to which he replied: I tried to be useful. Charlie has left an unmatched legacy and he will be missed the world over. RIP Charles T. Munger.

More Charlie Munger:

[The last interview Charlie gave with CNBC](#)

Book: [The Tao of Charlie Munger](#)

Book: [Poor Charlie's Almanac](#)

If you have limited time I recommend:

[The Extraordinary life of Charlie Munger](#)

[The best jokes of Charlie Munger](#)



Steven and I look forward to the upcoming [PM Webinar](#). Our favourite part is the Q&A so please fire lots of questions our way!

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